

NEWS RELEASE

Disaster Field Operations Center East

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SBA Closing Business Recovery Centers in Clay, Perry and Pike Counties; Two Centers Remain Open; SBA Extends Physical Loan Application Deadline to Oct. 28

ATLANTA – The <u>U.S. Small Business Administration (SBA)</u> is permanently closing its Business Recovery Centers (BRCs) in **Clay, Perry,** and **Pike** counties at 5 p.m. on Friday, Sept. 30. The Centers in **Knott** and **Letcher** counties will remain open until further notice. SBA's BRCs provide one-on-one assistance in submitting a disaster loan application for Kentucky businesses, nonprofit organizations, homeowners, and renters impacted by the severe storms, flooding, landslides, and mudslides from July 26 through Aug. 11. SBA also announced today it is extending the Physical Loan application deadline to **Oct. 28**.

"I encourage anyone who has not completed their disaster loan application to visit a Center before the closing to meet with a Customer Service Representative for one-on-one assistance," said Kem Fleming, director of SBA's Field Operations Center East.

The disaster declaration covers Breathitt, Clay, Floyd, Knott, Lee, Leslie, Letcher, Magoffin, Martin, Owsley, Perry, Pike and Whitley Counties in **Kentucky**, which are eligible for both Physical and Economic Injury Disaster Loans from the SBA. Small businesses and most private nonprofit organizations in the following adjacent counties are eligible to apply only for SBA Economic Injury Disaster Loans (EIDLs): Bell, Estill, Harlan, Jackson, Johnson, Knox, Laurel, Lawrence, McCreary, Morgan, Powell and Wolfe in **Kentucky**; Campbell and Claiborne in **Tennessee**; Buchanan, Dickenson and Wise in **Virginia**; and Mingo and Wayne in **West Virginia**.

SBA's Customer Service Representatives at the BRCs can answer program questions, assist in completing the SBA application, and help with the reconsideration process. The Centers are located and open as indicated below:

SBA Business Recovery Center

Clay County

Eastern Kentucky University - Manchester <u>50 University Drive</u> Manchester, KY 40962

Hours: Monday – Friday, 9 a.m. – 7 p.m. Closing permanently Friday, Sept. 30 at 5 p.m.

SBA Business Recovery Center

Knott County

Hindman City Hall

10 Professor Clarke Circle
Hindman, KY 41822

Hours: Monday – Friday, 7:30 a.m. – 4 p.m.

SBA Business Recovery Center	SBA Business Recovery Center
<u>Letcher County</u>	Perry County
Appalachian Groundswell	Hazard Community and Technical College
229 East Main Street	Jolly Classroom Center
Whitesburg, KY 41858	1 Community College Drive
	Hazard, KY 41701
Hours: Monday – Friday, 9 a.m. – 7 p.m.	Hours: Monday – Friday, 9 a.m. – 7 p.m. Closing permanently Friday, Sept. 30 at 5 p.m.
SBA Business Recovery Center	SBA Business Recovery Center
Pike County	Pike County
Elkhorn Public Library	Vesta Roberts Johnson Memorial Library
150 East Main Street	180 Highway 610 West
Elkhorn, KY 41522	Virgie, KY 41572
Hours: Monday – Friday, 9 a.m. – 7 p.m. Closing permanently Friday, Sept. 30 at 5 p.m.	Hours: Monday – Friday, 9 a.m. – 7 p.m. Closing permanently Friday, Sept. 30 at 5 p.m.

Interest rates are as low as **3.04** percent for businesses, **1.875** percent for nonprofit organizations and **2.188** percent for homeowners and renters, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

To be considered for all forms of disaster assistance, applicants should register online at <u>DisasterAssistance.gov</u> or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at https://disasterloanassistance.sba.gov/ela/s/ and should apply under SBA declaration # 17546.

Disaster loan information and application forms may also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (if you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services) or by sending an email to DisasterCustomerService@sba.gov. Loan applications can be downloaded from the SBA's website at sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The physical loan application deadline is <u>Oct. 28, 2022</u>. The deadline to return economic injury applications is <u>May 1, 2023</u>.

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About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.